

NDCC 11-18-02.2 STATEMENTS OF CONSIDERATION

Only 1 of 2 statements of consideration will be accepted on a Deed or Affidavit of Affixation:

- A statement of full consideration paid for the property conveyed.
- A statement designating one of the exemptions in subsection 6 which the grantee believes applies to the transaction.

Full Consideration Statement

Listed below are two statements required by North Dakota Century Code 11-18-02.2.

Please pick the appropriate statement and type it on your deed and please **DO NOT** fill out this form and attach to the deed.

I certify that the full consideration paid for the property described in this deed is \$_____

SIGNED: _____ DATE: _____
Grantee or Agent

OR

I certify that the requirement for a report of statement of full consideration paid does not apply because this deed is for one of the transactions exempted by subdivision _____ of NDCC 11-18-02.2 (6).

SIGNED: _____ DATED: _____

If you choose the second one you will have to pick one of the following and put the letter in the blank.

11-18-02.2

- a.** Property owned or used by public utilities.
- b.** Property classified as personal property.
- c.** A sale when the grantor and the grantee are of the same family or corporate affiliate, if known.
- d.** A sale which resulted as a settlement of an estate.
- e.** All forced sales, mortgage foreclosures, and tax sales.
- f.** All sales to or from religious, charitable, or nonprofit organizations.
- g.** All sales when there is an indicated change of use by the new owners.
- h.** All transfer of ownership of property for which is given a quitclaim deed.
- i.** Sales of property not assessable by law.
- j.** Agricultural lands of less than eighty acres (32.37 hectares).